



Single-Parent Families

Single-parent families consist of one unmarried adult with at least one child under 18 living in the household the majority of the time, and no other adults in the household. N=518

Gender	68% female 32% male
Age	46 years old (average) 23% are 35-39 years old 47% are 40-49 years old
Children	43% have 1 child 42% have 2 children 15% have 3+ children
Ages of children	6% 0-2 years 26% 3-8 years 38% 9-12 years 62% 13-17 years 15% 18+ years
Race	79% Non-Hispanic white 12% Non-Hispanic Black 5% Hispanic
Marital history	56% divorced 26% never married 9% separated 9% widowed 34% are in a committed relationship (31% opposite sex, 3% same-sex) 26% separated/widowed/divorced 5-10 years 22% more than 10 years
Employment	94% employed (84% employed full-time) 1% are retired Expect to retire: 23% before age 65 34% age 65-69 25% age 70+ 18% never
Education	30% some college/VoTech or AA degree 66% college degree (34% BA/BS degree, 26% graduate/postgraduate degree)
Income	\$83,900 average annual household income before taxes (43% earn \$75,000+)
Savings	\$171,300 average household savings and investable assets \$167,300 average retirement savings (7% with \$500,000 or more) 21% could last one year or more if the main breadwinner(s) lost source of income
Debt	\$24,440 average debt (not including mortgage) 20% more than half of monthly pre-tax income going to debt payments (including mortgage) 49% are comfortable with the amount of household debt
Financial products	59% own life insurance 24% have a pension 9% own an annuity
Financial advisor	47% have ever used a financial advisor 22% currently have a financial advisor

ABOUT THE STUDY

Over the past 40 years, shifting demographics and profound attitudinal changes have helped redefine the concept of family for many Americans. To understand how this evolving family structure is changing Americans' relationship with money and financial planning, Allianz commissioned the Allianz **LoveFamilyMoney** Study, 2014.