



Blended Families

Blended families consist of parents who are married or living together with someone of the opposite sex, and who live with a child and/or stepchild from a previous relationship. N=879

Gender	64% female 36% male
Age	47 years old (average) 18% are 35-39 years old 45% are 40-49 years old
Children	93% have children of their own 61% have stepchildren 10% have 1 child/stepchild 25% have 2 children/stepchildren 65% have 3+ children/stepchildren
Ages of children	37% 0-8 years 31% 9-12 years 50% 13-17 years 30% 18-20 years 56% 21+ years
Family in household	85% live full-time with their own children 33% live with stepchildren 20% live with extended family (12% parent/stepparent/in-laws, 7% grandchildren)
Race	81% Non-Hispanic white 8% Non-Hispanic Black 8% Hispanic
Marital history	66% married before 35% separated/widowed/divorced 5-10 years ago 32% more than 10 years ago
Employment	76% employed (59% employed full-time) 83% of spouses/significant others employed (70% employed full-time) 5% are retired Expect to retire: 26% before age 65 36% age 65-69 21% age 70+ 17% never
Education	45% some college/VoTech or AA degree 41% college degree (26% BA/BS degree, 10% graduate/postgraduate degree)
Income	\$93,600 average annual household income before taxes (58% earn \$75,000+)
Savings	\$158,600 average household savings and investable assets \$157,800 average retirement savings (6% with \$500,000 or more) 17% could last one year or more if the main breadwinner(s) lost source of income
Debt	\$30,660 average debt (not including mortgage) 24% more than half of monthly pre-tax income going to debt payments (including mortgage) 42% are comfortable with the amount of household debt
Financial products	65% own life insurance 28% have a pension 9% own an annuity
Financial advisor	38% have ever used a financial advisor 21% currently have a financial advisor

ABOUT THE STUDY

Over the past 40 years, shifting demographics and profound attitudinal changes have helped redefine the concept of family for many Americans. To understand how this evolving family structure is changing Americans' relationship with money and financial planning, Allianz commissioned the Allianz **LoveFamilyMoney** Study, 2014.